

How PlanAdvisor Helped CMC double the number of retirement plans they could serve without the need of any extra personnel



Case Study

CMC Advisors, Inc.

Industry

Registered
Investment
Advisor (RIA)

About CMC

CMC Advisors, Inc. is a New York based Registered Investment Advisory firm that has been consulting with retirement plans loyally for more than 20 years. CMC Advisors provides ERISA 3(21) Investment Co-Fiduciary services and 3(38) Investment Fiduciary services for qualified retirement plans. CMC Advisors has provided these services with a customer-first approach, always providing immediate support to their clients, and leveraging modern technologies for efficient problem-solving.

CMC Advisors realized that their fiduciary review process was in jeopardy as it was costing the company excessive time and needed to be modernized. CMC Advisors began searching for solutions that could provide a top-to-bottom analysis of retirement plan lineups and make that review readily available to be dispersed.

The PlanAdvisor Impact



CMC Advisors began using PlanAdvisor, and the problem that they faced was quickly resolved. Here's how they approached the challenge. PlanAdvisor connected with CMC Advisor's recordkeeper, so all their plans were seamlessly synced to PlanAdvisor. From there, PlanAdvisor empowered CMC Advisors' investment research, crosschecked investment availability on trading platforms, and solved their review dilemma by providing a click-to-run review process that allows CMC Advisors to create groups and review many plans in minutes.

PlanAdvisor's Continued Value Throughput

As CMC Advisors continued to use PlanAdvisor to provide reviews to their clients, PlanAdvisor proved that it was the right choice, also enabling CMC Advisors to create client proposals and investment comparison reports. PlanAdvisor provides monthly investment data, comparison reports, and plan menu reviews for companies nationwide who aspire to accomplish goals similar to CMC Advisors and provide the best for their clients.

Since CMC Advisors switched to PlanAdvisor for their fiduciary review solution, CMC has been able to double the number of plans they serve without the need of any extra personnel. This substantial productivity boost is due to PlanAdvisor's group reporting which allows the advisor to confidently report on many of their plans with just a click of a button.

“ Working with PlanAdvisor was like a dream come true. They addressed the complexity of our needs and brought a streamlined solution that resolved our challenges and provided even more value and functionality than we could have imagined. Their transition and support teams have been easy to work with and they are sensitive to our needs and our timelines. They provide the best to us, so we can provide the best to our clients. ”

Michael D. Berg
Principal

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and start saving time, money & resources.**

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